

TVIRD Group Projects Successfully Hurdle TSHES Audit

Operational excellence that encompasses environmental protection and community partnership



A Greenstone mine planner explains the environmental condition of the main Siana pit to a TSHES Auditor during the field inspection, which covered all major facilities and points of operation.

Makati City, Philippines/ March 2026 – Demonstrating its continuing commitment to responsible and sustainable mining practices, TVIRD Group projects recently underwent the annual Tenement Safety, Health, Environment, and Social Development (TSHES) Audit, conducted by the DENR’s Mines and Geosciences Bureau (MGB).

The audit covered the Balabag Gold-Silver Project of TVI Resource Development Philippines Inc. (TVIRD) in Zamboanga del Sur and the Siana Gold Project in Surigao del Norte – which is operated by the company’s wholly-owned subsidiary, Greenstone Resources Corporation.

Government auditors conducted a thorough review of the company’s operational systems and practices across four key areas: tenement management, occupational safety and health, environmental protection, and social development programs.

From principles to practice

Over the course of the audit, representatives from respective MGB regional offices engaged with various departments, conducted field inspections, and reviewed documentation that reflects the companies' operational performance in the past year. The process gave an opportunity for the teams to demonstrate how responsible mining principles are translated into everyday practice on the ground — from safety protocols and environmental stewardship to community development initiatives.

“This process allows us to reflect on our operations and strengthen the systems that ensure the safety of our people, the protection of the environment, and the sustainability of our partnerships with host communities,” according to Greenstone President and concurrent TVIRD Vice President for Support, Engr. Anthony B. Quijano.

The same holistic approach

At Siana, the company highlighted ongoing initiatives aimed at strengthening environmental management systems and maintaining strict occupational safety standards across operational areas. Meanwhile, the Balabag Gold-Silver Project demonstrated its integrated approach to responsible mining through its safety practices and the sustained implementation of programs that benefit surrounding communities.

The audit also reviewed the implementation of each project's Social Development and Management Program (SDMP), which supports livelihood opportunities, infrastructure development, education, and health services for host and neighboring communities.

Through these initiatives, both projects continue to align their operational goals with broader ESG principles that guide the TVIRD Group.

A concerted effort

The successful completion of the audit reflects the collaborative efforts of various departments across the two TVIRD projects — from both the safety and environment teams, to its community relations and tenement management units — all working together to uphold the company's standards of operational excellence. For Siana and Balabag, the TSHES Audit is more than just a regulatory exercise. It is a vital platform for continuous improvement.

As the mining industry continues to evolve, the annual TSHES Audit remains a key mechanism in ensuring that mining operations not only meet regulatory requirements but also advance responsible mineral development that balances economic progress with environmental protection and community well-being.

Press Photos



1 Tenement Department Head Engr. Jajie Jarabe discusses the status of the second phase of the Siana Relocation Project in Villa Resilient.



2 TSHES Auditors check the progress of TVIRD's Tilapia fish hatchery in Barangay Dimalinao.



3 MGB 13 auditors conduct the documents review during the TSHES audit in Siana.



4 *Nowhere but up:* as the Balabag team secured an overall TSHES score of 99.85%

About TVI in the Philippines

TVI Resource Development Philippines Inc. ("TVIRD") is owned in part by TVI Pacific Inc. (TSX: TVI), a publicly-listed Canadian mining company focused on the exploration, development, and production of precious and base metals from district-scale, large-system, high-margin projects located in the Philippines. Concurrent ownership of ventures is shared with partner company Prime Resource Holdings Inc.

The Agata Nickel Laterite Mine is the third successful mining project that TVIRD brought on stream in a period of 10 years, while its Balabag Gold-Silver Mine further cements its position as a steady producer of precious metals in the country. With the commercial operations of its Siana Gold Mine, the company remains committed to exploration and mining practices that promote transparency, responsible stewardship of the environment, and the inalienable rights to life, dignity and sustainable development of its host communities.

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