



**GREENSTONE**  
RESOURCES CORPORATION  
A TVIRD COMPANY

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## NEWS RELEASE

### **Greenstone Commended in Recent MRFC Meeting**

*Monitoring is another step towards the coveted Presidential Award*



*Greenstone's Mine Environmental Protection and Enhancement Office Superintendent, Amelito Salas, demonstrates the strategic and systematic enhancement of the Siana Gold Project's Settling Pond B to raise the efficiency of silt suppression and reduction as the Company will start its commercial operations this year.*

**Surigao City/ March 2024** – Greenstone Resources Corporation (GRC), a wholly-owned affiliate company of TVI Resource Development Philippines, Inc. (TVIRD), has been favorably recognized during the first quarter Mine Rehabilitation Fund Committee (MRFC) meeting last February 26, at the Mines and Geosciences Bureau Region 13 Office.

The committee consists of the MGB Regional Director and representatives of the DENR Regional Office, Environment Bureau Region XII, PREACH Foundation (an NGO), Provincial Government, religious sector, and host municipalities. The company was represented by no less than GRC General Manager Albert Charles Chan.

The MRFC oversees the rigorous implementation of the approved Annual Environmental Protection and Enhancement Program (AEPEP) for mining and mineral processing projects as well as designates the Multipartite Monitoring Team (MMT) as its monitoring entity. Regular MRFC meetings and MMT inspections are conducted quarterly for operating companies and semi-annually for non-operating companies.

During the preliminaries, the TVIRD Tenement Management and Environmental Compliance Director, Jesalyn Guinguing, presented the company's ongoing three-year development plan, which includes the establishment of Tailings Storage Facility 6 of the Project.

During the Operations Review, the company was asked about the big leap for Solar Energy, as the monitoring team confirmed that the company will be utilizing a sustainable and renewable energy source to augment grid electricity.

In her response, Guinguing stated the company's objective, which is "to adapt a more environmentally sustainable approach and leverage on technology to maximize energy generation while meeting the power requirements of the company's processing plant."

Upon the conclusion of the said meeting, the Company was applauded for its exceptional performance in surpassing more than 95% of its AEPEP targets for 2023. This remarkable achievement demonstrates the company's commitment to environmental conservation and sustainable practices.

The MRFC team said that the MGB will grant the company a certification in the upcoming meeting. This certification officially recognizes the company's outstanding performance and adherence to environmental standards.

"It is a well-deserved acknowledgment of the company's efforts in promoting environmental protection and enhancement," said PREACH Foundation Executive Director Arceli Napalan.

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***Press Photos***



- 1 *The MGB-RO-XIII Mine Safety, Environment and Social Division Chief Engr. Francis Glenn Suarte leads the 2023 Q4 MRFC Monitoring.*



- 2 *TVIRD Tenement Management and Environmental Compliance Director Jesalyn Guinguing explains the sustainability and the necessary permits of the company's solar farm.*



- 3 *GRC Tailings Storage Facility Head Engr. Exequiel Alegre II explains the expansion of TSF 6 within the three-year development plan and confirms that the facility is indeed located within the ECC boundaries of the Siana Gold Project.*



- 4 Reverend Father Al Bonono of the Diocese of Surigao discusses the accurate representation of TSF 6 in the development map of the Siana Gold Project.

### **About TVI in the Philippines**

TVI Resource Development Philippines Inc. ("TVIRD"), is owned in part by TVI Pacific Inc. (TSX: TVI), a publicly-listed Canadian mining company focused on the exploration, development and production of precious and base metals from district-scale, large-system, high-margin projects located in the Philippines. Concurrent ownership of ventures is shared with partner company, Prime Resource Holdings Inc.

The Agata Nickel Laterite Mine is the third successful mining project that TVIRD brought on-stream in a period of 10 years while its Balabag Gold-Silver Mine further cements its position as a steady producer of precious metals in the country. With the forthcoming commercial operations of its Siana Gold Mine, the company remains committed to exploration and mining practices that promote transparency, responsible stewardship of the environment, and the inalienable rights to life, dignity, and sustainable development of its host communities.

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