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A TVIRD COMPANY

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NEWS RELEASE

Greenstone's Mabakas Techno Demo Farm Concludes its Livelihood Training Program for 2023

GRC initiative empowers communities with income and livelihood opportunities



Field exercise. Mabakas livelihood scholars receive practical rice farming lessons from the Philippine Department of Agriculture. A total of 127 scholars earned their national training certificates during the recent commencement.

Surigao del Norte / January 2024 – Greenstone Resources Corporation (GRC), a wholly-owned subsidiary of TVI Resource Development Philippines Inc. (TVIRD) and operator of the Siana Gold Project, successfully concluded the GRC-Mabakas Techno Demo Farm School (GRC-MTDF / “Mabakas”) Livelihood Training Program for 2023 in Surigao del Norte. A total of 127 scholars graduated during the recent commencement exercise, earning their national training certificates

(NCII) in accredited courses such as Animal Production (Poultry and Ruminants), Heavy Equipment, Rice Competitiveness Enhancement, Cacao Production, and the GRC Community Emergency Response Team (GRC-CERT) Training.

The advent of Mabakas

The Mabakas Graduation Program has garnered recognition from both the Technical Education and Skills Development Authority (TESDA) and the Villar Foundation for its role as a partner in implementing the livelihood skills program.

The name 'Mabakas' directly translates to 'industrious' in the dialect of the Mamanwas, indigenous tribesmen of the Caraga Region where Greenstone operates. The institution is the only TESDA-accredited farm school supported and operated by a mining company – for which there are two under the TVIRD Group: one in GRC and one in the Agata Nickel Project.

Mabakas is also a TESDA-registered livelihood training center and an accredited learning site of the Department of Agriculture. It offers a range of technical, vocational, and agriculture-based livelihood training courses aimed at providing business and employment opportunities to people in the company's host and neighboring communities. Greenstone carries on the legacy of Agata's Mabakas Techno Demo Farm with its similar initiatives, this time with dedicated programs specifically tailored for its beneficiary communities in Tubod and Mainit, where the mine is located.

Livelihood for all

"As a company, our goal is not only to provide what is due to the people, but also to propagate and sustain the benefits we are giving back to them," stated Greenstone President, Engr. Anthony B. Quijano. "The Mabakas Techno Demo Farm will not only offer employment opportunities but also empower individuals to establish their own livelihood," he added.

For 2024, the GRC Community Relations Office has allocated an initial Php3.7 million, representing 39% of its Social Development and Management Program budget under the Enterprise Development and Networking Program. This allocation is intended to support approximately 700-1000 livelihood scholars, a goal toward which Mabakas aims to contribute. And in order to generate more graduates, Mabakas plans to introduce more courses in partnership with the Bureau of Fisheries and Aquatic Resources (BFAR). These new courses

include Freshwater Fish Product Development and Marketing, and Animal Production (poultry-chicken) NCII from TESDA.

The demo farm also offers specialized trainings intended for tourism-related livelihood and capacity building, including Financial Literacy and Human Resources Development Training.

For the future

Aligned with the TVIRD Group's core philosophy of "Starting it Right, Keeping the End in Mind," Mabakas aims to become a livelihood hub across Greenstone's three host municipalities of Tubod, Mainit, and Alegria. The company plans to establish a chocolate factory and center for high-value crops, as well as a creative handicraft center that uses raw materials like Water Hyacinth, Bamboo, Rattan, Nito, and Abaca.

The company likewise signed a Memorandum of Agreement with the Department of Tourism. Following in the footsteps of the Agata Nickel Project – the Mabakas Demo Farm is positioned to transform Greenstone into a pioneering destination for mining tourism in the coming years.

Press Photos



1 *Scholars engage in classroom discussions as part of the Integrated Rice Competitiveness Enhancement Program.*



- 2 A representative of the Department of Trade and Industry (DTI) in Surigao del Norte provides insights into the business prospects of cacao production.



- 3 Heavy Vehicle Driving students receive practical lessons on mechanics and machinery specific to dump trucks as part of their curriculum.



- 4 The Animal Production NCII course engages students in the methods of hog production and raising. This involves hog farming, breeding, feeding, health management and the overall care of livestock.



- 5 Graduates of the GRC Mabakas Techno Demo Farm Livelihood Training Program are joined by Villar Sipag Foundation representatives and DTI Surigao del Norte Provincial Government officers during the conclusion of their technical-vocational livelihood courses.

About TVI in the Philippines

TVI Resource Development Philippines Inc. (“TVIRD”), is the local affiliate of TVI Pacific Inc. (TSX: TVI), a publicly-listed Canadian mining Company focused on the exploration, development and production of precious and base metals from district-scale, large-system, high-margin projects located in the Philippines. Concurrent ownership of ventures is shared with partner Company, Prime Resource Holdings Inc.

The commercial operations of Agata Mining Ventures Inc. (AMVI) mark the third successful mining project that TVIRD brought on-stream in a period of 10 years. With its Balabag Gold-Silver Project ramping-up operations, the Company remains committed to exploration and mining practices that promote transparency, responsible stewardship of the environment, and the inalienable rights to life, dignity, and sustainable development of its host communities.

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