

Revision No. 01



NEWS RELEASE

TVIRD's Agata is conferred with a third Presidential Mineral Industry Environment Award

Agata's Transformative Mining Continues to Inspire



Nurturing a forest. Agata's reforestation and tree-growing activities within and around the mine site are stronger than ever. To date, the company has planted over 440 hectares with 423,807 trees with a forest density of over 1,000 trees per hectare.

Metro Manila, Philippines / November 2021 – Agata Mining Ventures Inc. (AMVI), a project of TVI Resource Development Philippines Inc., was recently conferred the 2021 Presidential Mineral Industry Environmental Award (PMIEA) in an intimate ceremony last November 26. It is the company's third time to be feted with the country's highest distinction for exceptional environmental performance, safety and health practices, social development and effective Information, Education and Communication programs.



"The Philippine mining industry remained resilient and kept the country's economic engine running – even at the height of the pandemic," said company president, Cynthia Marie S. Delfin. "This award – given as we are emerging from this pandemic and opening up the economy – is truly a symbol of commitment, resilience and hope. I thank the men and women of Agata for keeping our corporate vessel on course in transforming our business, bringing innovations to our industry and successfully engaging our communities in a meaningful development."

"With the effects of climate change looming in the near distance, the partnership of industry and Government is more important than ever. The responsible mining of minerals will provide us the ingredients by which we can reduce our carbon footprint and give the environment the chance to heal itself – and us, in the process," said the executive.

Agata is among the country's mining companies that continued to operate since the onset of the COVID-19 pandemic. Driven by its core principle of "Starting it right, keeping the end in mind," Agata strives for excellence that goes beyond project economics, particularly in implementing environmental projects that translate into sustainable livelihood for its host and neighboring communities – projects that will go beyond the life of the mine.

Focus on people

Notwithstanding its responsibilities to its shareholders, the company continues to take great strides to ensure the wellbeing of its employees and its host communities and has achieved over 22 million safe man-hours with no lost time from accidents. It has established the Agata Emergency Response Team who are equipped to provide immediate response in times of calamities and disasters and likewise trained counterpart community ERTs in host Tubay, Santiago and Jabonga Municipalities to ensure public safety.

The same team took the lead in implementing Agata's COVID-19 response from 2020 to 2021 as the company realigned close to Php10 million to conduct relief and assistance operations that served some 11,500 beneficiaries in Agusan del Norte Province. It likewise sourced organic vegetables and livestock from its community livelihood projects to sustain the economic activity in the three towns.

The company also provided vitamins and medicines, PPEs, and other medical supplies to health centers, checkpoints and other frontliners in the region.

Right from the start

Prior to its maiden shipment of laterite nickel ore in 2014, Agata already began its reforestation activities; thus, underscoring that responsibility starts even before mining does.

During its first full-year of operations in 2015, it was one of the youngest mining projects to be recognized with the PMIEA Titanium Achievement Award, which it would again win the following year. Prior to these, it already achieved a Safest Exploration Runner-Up award.



Revision No. 01

Agata went on to corner the 2017 PMIEA Platinum Achievement Award and successive Presidential Mineral Industry Environment Awards in the next two years as well as the 2019 ASEAN Mineral Awards under the Metallic Minerals Distribution Category – its first international recognition and one that would further cement its reputation among larger and more tenured mining projects in Southeast Asia.

Its future-oriented principle inculcated a genuine care for the environment across its ranks as the company remains committed to internationally accepted standards and best practices. As its business grew along with a thriving global steel industry, so did its commitment to its stakeholders and beneficiary communities.

During this time, it supported its host Mamanwa tribe in obtaining their Certificate of Ancestral Domain Title. The tribe members are now fully recognized owners of their ancestral land and have traversed their chosen path to self-determination.

Innovations for productivity, conservation and efficiency

Apart from environmentally-sound and systematic mining operations, the company integrates the Life Cycle Perspective approach in its Environmental Framework Policy – which serves as a definitive guideline for identifying environmental objectives such as: energy efficiency, water recycling, waste reduction and recovery, and the efficient use of resources.

It likewise ensures holistic engagement across the organization and the community. This level of involvement in the company's objectives further enables Agata to achieve the most efficient use of its resources under its Integrated Management System (IMS).

Along the peripheries of its active mine areas, Agata established environmental mitigating controls and measures such as directional drainages, silt traps and sumps, sediment ponds, in-pit sediment ponds, and silt curtains to keep major bodies of water clean. Mined-out areas are also rehabilitated with topsoil and seedlings in preparation for reforestation and final rehabilitation.

The Company minimizes waste and upcycles 100% of all collected biodegradable waste into secondary beneficial use. It has likewise entered research programs with the Caraga State University, the De La Salle University, Mindanao Central University and Mindanao State University to study waste and silt products.

Agata switched to energy efficient technologies such as rechargeable batteries for both light vehicles and heavy equipment, observes paperless reporting, conducts preventive maintenance for its vehicle fleet to reduce fuel consumption, and recycles water for dust suppression.

The company also secured its first ISO 14001:2004 certification in 2016 and upgraded to an Integrated Management System (IMS) in 2019, forging a concrete IMS Policy that satisfies the requirements of ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OH&S). From 2020 onwards, the company



maintained the efficiency of the IMS Policy and successfully passed the third-party ISO Surveillance Audit without any major "non-conformance."

Rehabilitation and transformation

As of H1 2021, Agata invested some Php83.5 million in its environmental management activities. Beyond the figures, the company has long established the progressive rehabilitation of affected areas even as early as its exploration phase. This is aligned with its vision of transforming the project area into an 'Agroforestry and Ecotourism Hub' at the end of its mine life.

While tourism and mining appear to be opposing industries, the AgriTourism-Thematic Landscaping concept was the chosen transformative mine rehabilitation program for expanding the middle ground, literally, for its rehabilitated areas.

The company has rehabilitated a total land area of over 30 hectares while more than 60 hectares have undergone final rehabilitation. Meantime, another 20 hectares have completed its Temporary Revegetation Program (TRP) in June 2021. All these are documented and submitted to concerned agencies as Mining Forest Program (MFP) and National Greening Program (NGP) reports. To date, the company has planted over 440 hectares with 423,807 trees with a forest density of over 1,000 trees per hectare.

Changing perceptions, gearing for the future

Agata prides itself in being one of the most photogenic mine sites in Caraga, which is in line with developing the area for both agroforestry and ecotourism for the local community. "In the bigger scheme of things, Agata is preparing its beneficiaries and indigenous hosts to become a productive and self-sustaining community who will continue to prosper beyond the life of the mine," explained General Manager Emilio T. Figueroa III.

The company has developed a Community Royalty Development Program (CRDP) for its indigenous communities and trains them on investing their Royalties for their future. Today, the IPs have greatly improved their health standards, literacy and means of livelihood.

The company also established a techno demo-farm that is accredited by TESDA as a farm school. It trains town residents on organic farming, trec planting, livestock raising, management and marketing. It aims to train more people in order for them to gain both livelihood and food security.

"Agata's core principle of "Starting it Right, Keeping the End in Mind" has come full circle – further validating that its chosen strategy is the right one. And as it looks to the future, Agata draws confidence from its thriving communities who will continue to prosper long after the life of the mine," concluded Figueroa.



Awards and Recognitions

Agata is a consistent recipient of the country's Presidential Mineral Industry Environment Award (PMIEA) as well as recognitions from the Philippine Government's regulating agencies: DENR, MGB, EMB and branches of the CENRO. In 2019, Agata was honored in the ASEAN Mineral Awards in Thailand – landing the group's first international recognition.

- 2014 PMIEA Safest Exploration Runner Up
- 2015 PMIEA Titanium Achievement Award, Mineral Surface Mining Category
- 2016 PMIEA Titanium Achievement Award, Mineral Surface Mining Category
- 2017 PMIEA Platinum Achievement Award, Mineral Surface Mining Category
- 2018 Presidential Mineral Industry Environment Award Mineral Surface Mining Category
- 2019 Presidential Mineral Industry Environment Award Mineral Surface Mining Category Philippine Representative & First Runner Up in the ASEAN Mineral Awards for Best Practices in Mining (Metallic Minerals Distribution Category)

Company Highlights and Accomplishments

Class-leading initiatives and significant firsts that go beyond project economics

- **Mabakas Techno Demo Farm** the only TESDA-accredited organic farm school managed by a mining company in the region. To date, the Mabakas Techno Demo Farm has produced a Total of 4,139 Graduates since it started in 2018.
- Indigenous People's (IP) Royalty 50% is allocated to IP community development, in line with the Community Royalty Development Program (CRDP), which serves as a common development roadmap for both Agata and its indigenous hosts
- **Ridge-to-Reef Environment Program** biodiversity conservation, including the successful relocation of Tubay's coral reef, the preservation of its marine sanctuary and silt mitigating measures
- Adopt-a-River Agata leads the stewardship of the 29-kilometer Kalinawan River, which is the cleanest inland body of water in CARAGA
- **Partnerships** Agata-assisted People's Organizations and Non-Government Organizations in the rehabilitation of denuded areas within the MPSA not disturbed by mining
- **Thematic landscaping** CARAGA's first eco-tourism concept in an active mining area and part of Agata's mine rehabilitation
- **Spotless record** first in CARAGA to have no negative findings by a Multi-partite Monitoring Team (MMT), as recognized by the Mines and Geosciences Bureau (MGB)
- **Gender Equality** recognized by the Mines and Geosciences Bureau (MGB) Central Office in its effort to promote gender equality in the field of mining; chosen as model company for its MGB-GADFPS (Mines and Geosciences Bureau Gender and Development Focal Point System)
- **Safety competition winner** Agata is a disaster response partner of Agusan Del Norte Province and has consistently won in safety competitions in CARAGA; no Lost Time Accidents (LTA) since the start of operations
- **First responders** provided relief goods and assistance during the first Enhanced Community Quarantine Lockdowns at the height of the Covid-19 pandemic



Press photos



1 The Agata Emergency Response Team are themselves members of the community who were personally trained by the company in order to provide immediate response during times of crisis, calamities and emergencies.



2 At the height of the COVID-19 pandemic, Agata's Community Relations group distributed meat and other goods to households of the company's beneficiary communities – or a total of 11,500 beneficiaries in Agusan del Norte Province. It likewise sourced organic vegetables and livestock from its community livelihood projects to sustain the economic activity in the area.





Effectivity Date: 2021



3 The company's Environment is implementing projects that engage the collective efforts of both employees and locals – all in the spirit of achieving a sustainable natural environment.



4 Indigenous People from the Coro Mamanwa Tribe are taught essential farming and organic agricultural skills at the Mabakas Techno Demo Farm – the first farm school in the Philippines owned and operated by a mining company.



Revision No. 01

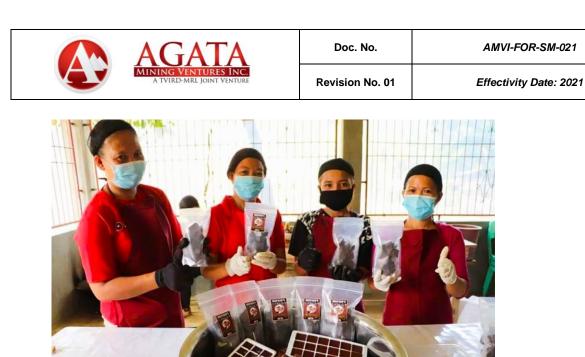
Effectivity Date: 2021



5 Agata maintains a spotless record during audits by adhering to international standards and guided by its core principle of "Starting it Right, Keeping the End in Mind."



6 Agata's "Bae Lawanen" is enhanced through thematic landscaping and brings the company a step closer to achieving its vision of transforming the mine site into an Agroforestry and Ecotourism Hub in the future.



7 The Mapaso Tribe's IP Royalty Share has been invested in planting cacao and producing tablea chocolates, which tribe members are marketing to big hotels and businesses in Butuan City and the Caraga Region.



8 Agata prides itself for keeping its waters free of silt and other debris by installing silt curtains under the barges that transport its nickel ore. The practice has been replicated by other mining companies in the region.