



Resource Development (Phils.) Inc.

NEWS RELEASE

TVI Pacific Announces Milestone for Balabag: Submission of Declaration of Mining Project Feasibility (DMPF)

Submitted DMPF to the DENR and the agency's Mines and Geosciences Bureau

Manila, The Philippines / June 2013 – TVI Pacific Inc. (TSX:TVI) (OTCQX:TVIPF) yesterday announced that it has completed and submitted the Declaration of Mining Project Feasibility (DMPF) for its Balabag gold-silver project to the Department of Environmental and Natural Resources (DENR) and the agency's Mines and Geosciences Bureau (MGB) for review and approval. The Balabag gold-silver project is located in the town of Bayog, Zamboanga del Sur – approximately 75 kilometers east-northeast of the company's Canatuan copper-zinc mine, which is operated by its local affiliate, TVI Resource Development Philippines Inc. (TVIRD).

The filing of the company's DMPF is an important milestone and follows on the filing of the Environmental Compliance Certificate (ECC) in January this year. The ECC contains specific measures and conditions that must be met before and during the operation of the project. It also certifies that the company has complied with all the requirements of the Environmental Impact Statement (EIS) System and has committed to implement its approved Environmental Management Plan in the Philippines.

The Environmental Management Bureau (EMB) has previously reviewed and endorsed the company's ECC – giving its positive recommendation on the company's EIS submission in Q1 2013 – which is now under final review by the MGB in preparation for official signatures from the DENR. The approval of both documents will allow the company to commence construction of the mine, mill and related facilities.

Full steam ahead

"The Balabag Project is 'ready to go', as soon as these documents get the final approval of the government," said TVI Pacific Inc. Chairman and CEO Cliff James.

"We have the funding in place, and we have completed all the technical requirements needed for approval. Once the documents are signed, we will be in a position to accelerate development of the Balabag Project to the benefit of all stakeholders," added James.

The DMPF is a regulatory requirement including plans, documents and other certifications required in order to obtain approval from the Philippine Government for the development of Balabag. An ECC is a certificate issued by the DENR/EMB which certifies that, based on the application, the proposed project will not cause a significant negative impact to the environment.

Harnessing Philippine resources

TVIRD holds the MPSA covering the 4,779-hectare Balabag property and is authorized by the government to operate its gold-silver project in the area, which holds an estimated 1.78 million tons of mineral resources averaging (per ton): 2.34 grams of gold and 72.3 grams of silver. This translates to over 134 thousand ounces of gold and over 4 million ounces of silver.

Prior to this development, the company received social license to operate via resolutions issued by the provincial government of Zamboanga del Sur, the municipality of Bayog and all its 28 barangays. The company also earlier announced that it has secured low interest financing for the development of the project.

“With the necessary project requirements in place, we have reason to have a positive outlook on the forthcoming issuance of our ECC,” according to TVIRD President Eugene T. Mateo.

“We draw confidence from TVIRD’s successful operational track record in Canatuan and wish to bring to Balabag the same successful business model, which presents inclusive benefits to all sectors,” Mateo concludes.

About TVI Pacific Inc.

TVI Pacific Inc. is a publicly-traded Canadian company that is focused on the production, development, exploration and acquisition of resource projects in the Philippines and Southeast Asia. TVI produces copper and zinc concentrates from its Canatuan mine. TVI is a partner/operator in several joint venture projects in the Philippines and Papua New Guinea and also has an interest in an offshore Philippine oil property. For more information: www.tvipacific.com.

Qualified Person

Yulo Perez, Chief Operations Officer of TVI Resource Development (Phils.), Inc. (TVIRD), Fellow AusIMM, is the qualified person under NI 43-101 who has approved the scientific and technical information in this news release.

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